### SOUTHERN STEEL COMPANY.

Proceeds of Bond Sale to Pay Off the Floating Debt and Make Nu-

merous Betterments. Van Corilandt & Co. have an ounced the purchase of \$3,009,000 bonds of Southern Steel Company, the new ern coal and Iron enterprise brought ut a short time ago by that banking From the proceeds of the sale of 1,000,000 5 per cent bonds the company will

### \$800,000 FOR PITTSBURG COAL.

Money Will Be Expended Mainly in Developing Coking Fields.

hrough hie sale of coal lands and dock ng facilities the Pittsburg Coal Company has obtained \$800,000 in cash. The property sold was 262 acres of coal land near Brownsbree-fourth interest in the Western Coal and Dock Company to the Erle Ratiroad and two-thirds interest in the Whitnall Coal Company, of Mifwankee.

The proceeds will be used to construct a big dock at the American Soo and to develop new coking deids. About five hundred overs will be opened in the centre of 8,000 acres of coking land.

#### Manchester Cloth Market.

MANCHESTER, Eng., Saturday.—There was tall a fair amount of business in the market re-India bought moderate quantities of light habites besides the usual shirtings. China buyers purchased shirtings and cloths as ell as fancy descriptions, principally for Au Hong Kons. South American orders continued to be of fair extent, but the Meditorranean markets word quieter. Yarns generally were quiet. Spinners of American cops asked for an advance, which checked business. In the lower grades there was a good supply to meet a limited demand.

#### Judgments.

The following judgments, among others, were filed vesterday, March 24, 1906, the first name in each case being that of the debtor:

Brower, William E.—Walfer B. Griffith, \$1,200. Booch, Johannes M.—Central National Bank of the City of New York, \$3,095.

Canningham, Thomas J.—Altken Realty Company \$7,53. Michael J.-Nathan Peck and others,

m, William R.—Central National Bank Ry of New York, \$3,000. cy. Florence (udministrator)—Thomas E. vaile, \$678. T. Condon, \$1,027. Joseph—John T. Condon, \$1,027. Joseph—Edward E. Cattell, \$570. William J.—Morningside Realty Com-

Charles A.—Nassau Trust Company of city, \$543. Sarah S.—Julius Solomon, \$856. Lann, Albert—Central National Bank y of New York, \$3,009. Building Company—John C. Gabler, colltan Street Railway Company-Joseph ade, 81.338.

\$021. Same, \$1,081.

### CONDITIONS IN COTTON. Improvement in Futures Largely Due

to Firmness of the Spot Market. PECIAL DESPATCH TO THE HERALD.] NEW ORLEANS, La., Saturday.—In its closed \$4.0, lower, summary of the cotton situation the long account. Cl

Times-Democrat to-morrow will say:-"While there was no abatement in maaipulative tactics, yesterday's cotton market evidenced improvement because of the

good spot demand and the firmness at w which actual cotton was held. The bears steady all were practically without an argument of in profit taking by satisfied 'longs' to hold

orn was weak all day. As a result of profit

	Cash prines:		Mar. 23.
	Jeon, Northern, No. 1 foundry.	\$18.75	\$16.75
	Stual solls	28.00	28.00
	Copper, lake ingot	- 5134	89
	Cotton, middling	- CF52	11.65
	Coree, No. 7 Rio.	10854	4,40
	Lard, prime 8.40 a Molasses, O. K. prime	8.45 8.4	n 8.50
	Tiogs, dressed	.08%	.08%
١	Pork, mess	17.00	17.00
	Sugar, granulated	20.75	20.75 4.70

New High Records in Cotton.

of the best at a not advance of 6 a 14 ages for the half session were estimated 1000 bales. OILS. The market for cottuneed oil continues on higher cables than expected, unsettled it over the South, and builtish week on higher cables than expected, unsettled it over the South, and builtish week of the market reacted 4 or 5 points of the market practiced 4 or 5 points and the first whom the product of the market by the aggressive charted to the market by the the theory aggressive aggressive aggressive aggressive aggressive the aggressive charted to the market by the theory aggressive aggr the final census report for the SAVAL STORES.—Stocks Rosin, 29,106 bbls. Spirits turpersine, 2,184 bbls. Tar, 743 bbls. To the surface and prices points up from the low level and market for subrits turpentine seas quiet, but prices will u cent and a balf bear of the season, which was the process to the season, which was the process uschanged. The market he government estimates the government of the government of the government estimates the government of the government of the government estimates the government of the government of the government estimates the government of the government estimates the government of the

6.75 6.75 6.76 6.85 6.85 6.85 7.00 7.00 7.00 7.20 7.20 7.20

#### Whent Eases Off.

consequence and relied almost wholly upon 374c. a 300/c. Market dull. Feeding, 40%c. and malt-

10/20	Open-	WHEA	Low-	Films.	Pri-
	ing.	WHIT.	est.	ing	day.
May July Sept	85 18-1	6 80%	est. 85 11-	16 80	86_
July	8446	S414 8344	8134	84% 83%	84%
Sept	80%			8378	:0(25))
		CORN	4		
May	24	51	51	51	33.34
July	51	511/4	51	21	5114
Sept		947	42	22.16	23.77
Dec.	War.	77.00	Tunio In	the the	This is
July Sent. Dec. FLOUR ket consis straights bakers.	AND ME	Al Paris	array II	oth of	winter
steriobts	and low	gende n	nd sprin	og pater	its and
bakers.	The situ	ation in	genera	Lemai	ins un
rull rates	to secure	a goods.	No ch	ange in	dinsen
tions. By	e noue	SIMIL.	NOTES THE	THE PERSON	Dal

the middleman, it would seem, has again sold cotton he possesses not, to his own consternation and the discomfort of the speculative short. Therefore, it is easily within the limits of the possible that the current price movement may yet six up a storm of proportions.

"On the week New Orleans gained half a cent on middling spots and 47 points on the May option."

COMMERCIAL MARKETS.

Firm Undertone to Cotton—Coffee Was Very Quiet—Little Feature to Wheat—Corn Weak—Break in Provisions.

Diffing the brief trading session reaterday cotton displayed a very firm undertone and prices touched new high levels for the present bull movement. The market opened firm and 5 to 0 paints higher and closed steady, for a net gain of 6 to 14 roints.

With early a light demand coffee was very quiet, opening steady at unchanged prices to an advance of 5 points, and closing dull and net unchanged. Wheat was quite dull as a whole and closing dull and net unchanged wheat was quite dull as a whole and closing dull and net unchanged. Wheat was quite dull as a whole and closing dull and net unchanged wheat was quite dull as a whole and closing dull and net unchanged wheat was quite dull as a whole and closing firm and 5 to 0 points, and closing dull and net unchanged wheat was quite dull as a whole and closing dull and net unchanged of 5 points, and closing dull and net unchanged wheat was quite dull as a whole and closing firm and a firm of 5 points, and closing dull and net unchanged wheat was quite dull as a whole and closing dull and net unchanged of 5 points, and closing dull and net unchanged. Wheat was quite dull as a whole and closing dull and net unchanged wheat was quite dull as a whole and closing firm and a firm of 5 points, and closing dull and net unchanged wheat was quite dull as a whole and closing dull and net unchanged wheat was quite dull as a whole and closing dull and net unchanged wheat was quite dull as a whole and closing dull and net unchanged wheat was quite dull as a whole and closing dull and net unchanged whe Provisions Yield to Profit Taking.

Moderate Trading In Sugar.

Sugan.—Business in refined sugar was moderate, set the undertone seemed to be steady, with selects unchanged.

The local raw market was a shade easier, with entringed, 96 fest, quoted at 3 17-32c, a 3 9-16c, and mancovade, 80 test, nominal at 3 1-16c, with nolasses sugar, 86 test, quoted at 2 25-32c, a 19-16c. The market closed somewhat in favor d ingers. Sales were 0.000 to 8,000 bags Cuba entringed, prompt slipment, at 2-16c, equal o about 3.44-yc, duty paid for 10 test, and late with a 5,060 bags Surinam centrifugal sold at .044-c, hasis 96 test, early arrival.

MOLASSES AND SYRUES.—Syrups were fairly elive, with moderate offerings and a market rm in tone. Molasses showed firmness at primary points, with offerings moderate owing to gett supplies, and the local market held standy rith fairly good business.

The market for regular and foundry pig iron certificates at the Produce Exchange ruled dull and without feature at the previous day's closing level. No sales. We quote regulars as follows:—Cash \$15.75 bid; March, April, May and June, \$10.50 bid.

Olls and Naval Stores.

con and the fact that a large spect inbeen formed in the market on the exofan greatly increased accesse. The
ment resieving appeared to be attract
addensable following among Wall street
and there was a demand from the
ten was probably for both accounts and
the was probably for both accounts and
selected covering by parties who have
spectations of a big acreage and who

2,000 head, including 5 cars tas also gatevers and

Chicago Produce Markets.

Open- High- Low- Clos- Yester-OATS. Mar ... 8.75 8.75 8.65 8.65 8.77 8.60 8.60 8.70

Foreign Markets.

LIVERPOOL, Saturday. Spot in fair demand-prices 6 points higher; American middling fair, 0.56d.; good middling, 6.25d.; middling, 6.65d. law middling, 5.80d.; good ordinary, 5.71d.; ordi-narr, 6.56d.

owing are the weekly cotion statistics;—
sailes, all kinds, 63,000 bales; total sailes,
can, 53,000; English apinners' takings,
total export, 9,000; imports, all kinds,
0; ingorts, American, 74,000; stocks, all
1,123,000; stock, American, 265,000; quanufout, all kinds, 192,000; quantity affect,
con, 182,000; total, sailes on street stock.

66 BROADWAY NEW YORK

orn. Spot. American mixed, new, firm. 4s.
American mixed, old, quiet. 4s. 7d.; futures
dy; March nominal; May, 4s. 3%d.
cas.—Oundlan steady, 6s. 10d.
our.—St. Louis fargy winter steady, 9s.
ops in Londan (Pacine coust), steady, 12 ca. a
lise.

righten mess, Western, 77s. 60. Hams.—Short;
14 to 16 lbs., firm, bus. 63. Bacon firm;
16 to 24 lbs., 50s.; long clear middles, light;
16 to 24 lbs., 50s.; long clear middles, light;
16 to 24 lbs., 48s.; long clear middles, havy, 35.
40 lbs., 47s. 6d.; short clear backs, 18 to 20 lbs., a; clear belies, 14 to 16 lbs., 48s.; Shouldorse uare, 11 to 13 lbs., firm, 40s.
Lard strong; orline Western, in therees, 42s. 6d.;
merican refined in pails, 45s.
Butter steady; thest United States, 96s.; good st colored, 686, 25s. 6d.; Australian FINANCIAL.

sprine city, 25s. 6d.; Australian FINANCIAL.

sprints steady, 47s. 6d. Rosin.—

props, 1016d.

Refined quiet, 6%d. Linseed oil ANTWERP, Saturday.-Petroleum, 19f. 50c.

CONSOLIDATED EXCHANGE.

MILWAUKEE SECURITIES Bought, Sold and Accurately Quoted.

DIRECT PRIVATE WIRE. Write for income value and quotation record. write for income value and quotation rectains the control of the May delivery were off the control of the con

STOCKS AND BONDS. 88 Broad St., New York.

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We Have an Active Wheat Market.
Murket letter sent upon application. Telephones, 1660 and 1661-Rector.

1,218 Broadway, 57 East 125th st. 182 Mentague at., Brooklyn.

## firm; extra India mees, 78s. 9d. Pork Arthur J. Marks & Co.

is, 9d.

1. Saturday.—Raw sugar nominal; con2. Saturday.
2. Saturday.—Raw sugar nominal; con2. Saturday.
2. Satu

CONSOLIDATED EXCHANGE.

OUR SPECIAL LETTER ON UNION PACIFIC

Free on request. Write or call for it. Franklin & Billon

Members New York Cons, Stock Exchange STOCKS, BONDS AND GRAIN, 2 BROADWAY, NEW YORK.

Our Subscribers are long at the bottom, also given that the charter of the state of the trimits the Board of Directors to exhit of vollag at elections for members if of Directors to any class or classes y-holders, under such regulations as may prescribe, upon obtaining the aposuperintendent of Insurance thereto and that pursuant to this acusendment of Directors, on April 22, 1002, passed is resolution:

Section 1, That every policy-holder pany whose policy shall have been in full term of one year before and orce at the time of any annual meeticlection of Directors, shall have the ing for members of the Board of Directors of Section of Directors, shall have the ing for members of the Board of Directors of Section of Directors, shall have the ing for members of the Board of Directors of Section Section of Section of Section of Section of Section of Section Section of Section Section of Secti

## THE ELK MOUNTAIN MIN-

ING AND MILLING CO. offers a limited amount of treasury stock at

Twenty-five cents a share to install process for treating the ore. The prop-Members | Chicago Board of Trade.

66 BROADWAY, NEW YORK.

Telephone, 1840—Rector,

BRANCH OFFICES:—

1,218 Broadway, 57 East 125th st.

15 Install process for treating the oct. The physical physical process for treating the oct. The physical phys stock in the market to-day, and upove it, you want the proof? If so, write us.

### R. M. WIERS & CO., BANKERS AND BROKERS. 41 WALL ST.

Let us assist you. Reliable information is invaluable—we have it to give—it is four for the asking. Our representatives at the field keep us posted. We can tell you of the companies to invest in that are developing magnificent prospect properties.

ing magnificent prospect properties story soon to be in the shipping class.

for our market lime and of FREE MAP appropriate sources on DFIELD'S GOLDEN CIRCLE." We tempters of the Muling Exchange and 43 Exchange Place,

FINANCIAL.

The OLDEST Advisory House Established 1895.

### The Outlook in Wall St.

Branch offices:

G47 Madison av. (near 59th st.).

350 Broadway, corner Leonard st.

FINANCIAL.

METROPOLITAN LIFE INSURANCE COMNotice of Annual Election of Directors.
Notice is hereby given that the annual election of Directors of the Metropolitan Life Insurance Company for the year 1900 will be held at the bome office city, at 12 o'clock zeon, on the 10th day of April, 1906.

Notice is also given that the charter of the Notice is also given that the charter of the having been told to

th election, alle with the a written notice of in-annual election, and if Subscriptions for 2 weeks for \$10, in order Subscriptions for 2 weeks for \$10, in order to give you a chance to test our Daily Market Letter and in order to get you long of stocks before they get too high. After this week nothing less than \$20 will be accorded.

Also a 60 point move coming in READING. Will it be UP or DOWN? John A. Boardman & Co., Our Daily Market Letter, mailed at 3:30 P. M. in plain sealed envelope, gives full details. Terms:—

\$20 MONTHLY, in ADVANCE. Prepaid WIRE Service, \$15 Weekly, or \$50 Monthly. ALPINE BLDG., 1,286 B WAY, COR. 88D ST. below or to H. O. Goldsmith. Main office, 415, 417 Walnut at., Phila.

Remit as below or to H. O. Goldsmith. Letters containing CURRENCY should be REGISTERED. No checks accepted ESTABLISHED 1895. THE WALL STREET

### NFORMATION BUREAU 42 BROADWAY, N. Y. Note carefully correct name and address.

Liquidation Over. Stocks Are a Purchase on

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C. W. Munro & Co. Stocks and Investments, 50 BROADWAY, N. Y. TELEPHONE, 5515-5516-BROAD,

FINANCIAL

### Wizard OF THE Stock Market

If in doubt consult me at once, My information comes from the ighest authorities and will convince

No long daily or weekly market let-ters with a lot of foolish reading mat-ter, but a WIRE every day telling you what STOCK to buy or sell, at what PRICE and how much PROFIT to

If you follow instructions given in my wire YOU ARE OBLIGED TO MAKE MONEY.

WIRES DELIVERED BEFORE MARKET OPENS. TERMS, \$5 Weekly, \$20 Monthly, in Advance.

Address E. BESSENGER. 54 Broad st., New York city ALL CHECKS MUST BE CERTUFIED.

### Buy Stocks for Spring Rise.

ass designated in said resolution will therefore entitled to vote at said election into a comply of control of the conditions of said resolution.

Dated March 21, 1906.

There will be sensational moves in the INDUSTRIALS, U. P., the COALERS, APPLICATION will keep you continuously posted.

INDUSTRIALS, U. P., the COALERS, COTTON orders solicited also: EQUAL ATTENTION GIVEN A TEN SHARE AS A HUNDRED SHARE ORDER.

Two low priced stocks selling near 20 will advance 10 points before declining or investment account with

Bankers and Brokers, 53 Broadway, N. Y. DPTOWN BRANCHES:-20 WEST 42D ST.

### READING.

stablished 1807. 90 Nassan st., New York

owns the Raw Hide group of gold mines located in the Black Hills mining district. Jerome, Arlzona-the richest mineral bolt in the world. This property consists of seven full mining claims—one hundred and forty acres owned free and clear. The company is organized under the laws of Arizons, with a capital stock of \$1,500,000, par value \$1.00, fully paid and non-assessable; 1,000,000 shares in treasury, which will be sold as required for de-

Mr. Charles F. Nathhorst, E. N., for several years chief assayer and chemist for Senator Clark, in a report on the property, said:— "There are three distinct veins on this property, paralleling each other, the main ledge being twenty-four feet in width, and is situated

on the Raw Hide mine, and the other two leads are about nine feet wide and located on the Paradise mining claim. These ledges carry excellent values in gold and some sliver.

"The surface values of these ledges have to a great extent been deprived of their value by nature's gradual leaching process. This condition of nature is what the mining man prefers, as it indicates rich sulphides of a permanent nature when water base is reached.

"The principal work of development has been consisted to the Pay Hilds ledges where a shelf

confined to the Raw Hide ledge, where a shaft has been sunk to a depth of 100 feet and a cross-cut has been run in a westerly direction from the 75-foot shaft some 50 feet. In the cross-cut there are two distinct tale gouges, one on the hanging and the other on the foot wall side of the ledge, and the filling of the two is of a perphyritic and ironiferous texture, and the walls are altered granite. As the formatake long to uncover the vein at water bas

prove a great producer if properly developed." Senator Clark of Montana testifies to the ability and integrity of the man who wrote the above report. General Office of William A. Clark, Butte,

poses, it is well situated.

Butte, Mont., May 25, 1905. To Whom It May Concern:

I take pleasure in stating that Mr. Charles
E. Nathhorst, of Jerome, Arksona, was in the
employ of the United Verde Copper Company
for about seven years, and severed his connection voluntarily with that company some seven

or eight years ago.

His position was that of assayer. His work was conscientious and correct, and his standing with the company was very satisfactory Since his retirement from the employ of the to sell at 10 cents a share. There will be an advance in price on March 31. We company I have not limb the pleasure of meeting Mr. Nathborst, nor do I know, except in a general way, anything about his business dealings; but I am informed that they are of a

very satisfactory nature. Respectfully, W. A. CLARK. State of California, County of Los Angeles,

State of California, County of Los Angeles, 88.:—

I hereby certify that the foregoing is a true copy of an original letter exhibited to me this 23d day of Angues, 1905.

(Signed)

Notary Public in and for the County of Los Angeles,

MANAGEMENT.—There is nothing so important to the success of a company as the management, for a company might own the best property in the country and with poor and extravagent management would be a falling. The directors of the Long Boach and Arizona Mining Company are all well known, conservative mining men who have invested their own money in the enterprise. They believe the properties under their care will eventually become one of the great dividend payers of the country.

LOCATION.—The properties we are asking you to

Shares n the Long Beach & Arizona Mining Company Can Now Be Bought at 10 Cents, Par Value \$1.00. Price Will Positively Advance on March 31. Don't Wait Another Day, or Your Chance for Future Riches May Be Gone!

In 410 years, or from the time the first record was made, the world's total gold ounted to \$10,693,236,302. HAVE YOU BEEN GETTING YOUR SHARE? If not, why not? You have been offered innumerable opportunities to participate in some of the world's greatest bonanzas. Your neighbor got his share-WHY NOT YOU? Every great gold mine in the world was financed by the small investor-every small investor in real gold mines has a brilliant prospect for future great riches. We are offering you a chance to get your share of the world's future output of gold. An investment in the Long Beach and Arizona Mining Company will assuredly net you big profits in the very near future. By buying to-day, at 10 cents a share (par value \$1.00), you will be able to figure a profit on March 31, on which day the price will positively advance. ACT PROMPTLY.

We have only a few shares of Long Beach & Arizona Mining Company stock

have never announced a raise that did not take place. This rule will apply in this, as in every other stock we have offered. To get an allotment at 10 cents a

share prompt and decisive action is necessary. If the present enormous demand

continues, it is possible that the total 10c. block will be sold BEFORE March 31.

Send in your order to-day-at once. Don't risk disappointment. By acting now

you will be sure of getting all the shares you want. Fill out, tear off and mail tou-

NEW YORK-608-609 FLATIRON BUILDING,

S. C. & E. H. BURR, Managers,

Los Angeles,

503 H. W. Hellman Building.

means riches to you. The time is not far distant when Long Beach and Arizona will be paying large and continuous dividents. By buying now, at a price you can afford to pay, you will be a participant in these assured profits. Why delay? Fortune waits you! Here is certala independence—gained by the investment of a few dollars. Are you going to pass up this channe? Buy as much of this stock as you can—the mace shares you hold the bigger your incomes in fature years. Fill out the compon and send it to day with your comittance. You will never miss the small amount of money mecessary to obtain a good interest in title company, and you will never regret your investment.

pon to-day. Don't overlook this splendid opportunity for future independence.

### You Don't Have to Be Rich in Order to Become a Stockholder in This Company

The following table will show you just how many shares your money will buy, the amount you send if you want to pay all cash and the plan for monthly payments. If you feel you could afford to invest \$20.00 during a period of nine months all you have to do is to remit \$4.00 with your order for the 100 shares and \$2.00 a month for the suc-

ceeding eight months. You can send all cash if you so desire—sait yourself, These shares are 10 cents each, par value \$1.00. The price advances March 31. This rise in price means that M you buy at 10 cents a share your investment will begin to show possibilities on March 31. It means that your investment at 10 cents a share will earn just as much in dividends as if you paid the advanced rate. The lower the price you pay the better your investment, because dividends are clways paid on the par value of stock. Don't wait to see if this enterprise "pans out" all right, for that is where you lose your opportunity. When you have waited to see if it "pans out" you will have lost the biggest advance in value. Get in on the ground floor, take allthe profits yourself-write to-day-do it now,

# WHAT YOUR MONEY WILL BUY. 100 shares \$10 cash, or \$2 cash and \$1.00 per month, for 8 months, 150 shares \$16 cash, or \$3 cash and \$1.50 per month for 8 months, 250 shares \$20 cash, or \$4 cash and \$2.00 per month for 8 months, 250 shares \$25 cash, or \$5 cash and \$2.00 per month for 8 months, 300 shares \$26 cash, or \$6 cash and \$3.00 per month for 8 months, 400 shares \$40 cash, or \$8 cash and \$4.00 per month for 8 months, 500 shares \$50 cash, or \$10 cash and \$5.00 per month for 8 months, 2,000 shares \$200 cash, or \$40 cash and \$20.00 per month for 8 months, 2,000 shares \$200 cash, or \$40 cash and \$20.00 per month for 8 months, 5,000 shares \$300 cash, or \$40 cash and \$50.00 per month for 8 months, 5,000 shares \$300 cash, or \$40 cash and \$50.00 per month for 8 months.

1,206 Tacoma Building.

ORE HODIES.—Chas. E. Nathborst's assay report on the Raw Hide group of mines shows that these properties are prelific in gold, allver and copper ares. It only the silver and copper ores were worked there would be considerable profit, but with the addition of the revenue from gold the dividends are bound to be enormous.

If you did not buy Long Beach and Arizons Mining Company's stock at 5 cents a share we expressly recommend that you purchase at 10%. This is advice which

How Much Money Do You Waste Every Month?

According to the amount of your income, of course. The errand boy, the clerk, the stenographer, the mechanic—how much money do you earn? How much do you spend uselessly? Are you investing your surplus wisely? You who are reading this advertisement could have saved a few dollars from last month's salary. But did you? The man who spends all his salary month by month has no thought of the "rainy day," which is bound to come in his life. He promises himself to do something uext month. The next month never comes and poverty stares him in the face when old age overtakes him. In another part of this announcement you will find a table showing just how you can buy stock in the Long Beach and Arizona Mining Company—notice how little is required in order to buy a good interest. No matter how much you can afford to invest, you will find the proposition to suit your pocketbook. Study it well. There's money in it.

from every section of the country—there is no centralization of interests, and therefore no manipulation of profits for the benefit of a few those who have \$5, \$50 or a few hundred dollars to invest. We believe that the more stock-holders a company has the greater its success. Shareholders in the Long Beach & Artsona Mining Company can count on a "square deal." Their protection lies in the fact that no "juggiling" of stock is possible, owing to the large number of small investors who are interested. This is a gold mining proposition. The company we are asking you to invest in is in the gold mining business—it is digging for the precious metal in quantities. The property owned by this company is proven beyond a doubt, if you invest you are not staking billudly, foolishly—you see not speculating—you are putting your money into an enterprise that entails little risk. There is no question about 'par' ore, transportation and smelter facilities. These are things that Allie—we can count upon the rising and setting of the sun.

We have never financed a company which offered greater possibilities for the profitable investment of capital.

We confidently recommend this proposition. We recommend it because we know the property and we know the men who are behind it. We recommend it because it is located in a district where failures are unknown and where some of the world's greatest dividend payers are being worked. But eight miles from the Baw Hille group is Senator Clark's United Verde mine—fifth among the country's dividend payers.

In this company we have a large repres

Ten Reasons Why Gold Min-ing Is the Best Form of Investment:

Gold is of universal and ever-increasing demand.

2d. In co-operating with a bona fide American mining concern one is assisting in the development of perhaps the most valuable legitimate national industry and natural resource, thus directly helping to build up the country's prospective. perity.

3d. A small sum for such an investment is hardly missed even by the moderate wage earner, especially when paid in monthly in-

earner, especially at a meaning aside money regu-atal media.

4th. The habit of setting aside money regu-larly for investment is an excellent one, even if the returns are long delayed.

5th. The habit of carefully considering mining propositions and selecting one or more on their merits is a business education in itself and helps to sharpen the with and cultivate the interment.

merits is a business cancard in insectional helps to sharpen the wits and cultivate the judgment.

6th. A gold mining business is unquestionably one of the most setisfactory modes of employing wealth, the proportionate coast of production being small, the product itself imperisinable and at all times convertible into curoney.

7th. A gold mine cannot collapse like a bank may and does.

8th. Money in a sound bank is all very well and proper, but a little in a mine may at any time bring in more than the bank interest compounded for many years,

8th. Stocks in proven gold mining properties are always negotiable, and by buying when the market is low a promising investment is assured.

10th. Illness or accident is liable to befall even the most robust, and when least expected. At such a time a mining investment may prove to be a godsend indeed.

### Southwestern Securities

Co. 608-609 Flat Iron Bldg.,

Please send by registered mail ......

shares of Long Beach and Arizona Mining Company's stock at 10 cents a share, par value \$1.00, for which I euclose \$. (Remit all eash or 20 per cent of total amount-balance to be paid in equal monthly amounts.)

\*